

60RS.



THIS DEED OF TRUST made on this 9th day of May, 1970 by Mrs. Espoir Pearson, wife of Mr.N.Pearson, aged 38 years residing at No.151, 6th Main, 4th Block, Jayanagar, Bangalore, hereinafter called the Settlor, which term if the context so requires, mean and include her successors and assigns.

Whereas the Settlor was managing a school for some time in Jayanagar, Bangalore known as The New English School hereinafter referred to as the said school;

Whereas a Trust was created to manage the said school for the other objects and purposes mentioned in the Deed of Trust dated 23.6.1967 which was duly registered in the Office of the Sub-Registrar, Jayanagar, Bangalore-11 with registration No.14 of 1967-68 in Volume I at pages 97 to 101 hereinafter referred to as the First Trust Deed;

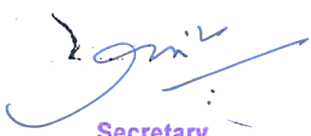
Whereas the said Trust was revoked under deed of revocation dated 8th May, 1970.

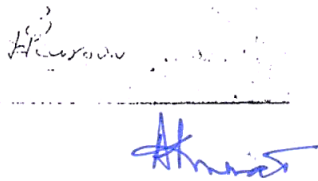
Whereas the Settlor has created a new trust on this day and vested all the assets, the details of which are attached hereto on the terms and conditions mentioned hereunder.

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

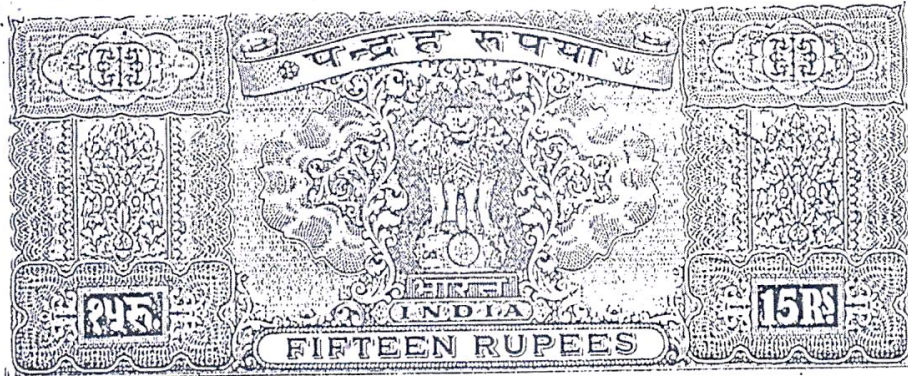
1. It is hereby declared that the First Trust created under the deed of Trust dated 23.6.1967 was revoked by a separate revocation deed dated 8.5.1970 and in its place the Settlor has created and established a new irrevocable Trust by appointing the following persons as Trustees which term shall mean and include if the context so requires, their successors in office, to hold the properties hereby vested in trust on the terms

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Secretary
Sri Aurobindo Memorial School
Bangalore-560 070.


Principal
Sri Aurobindo Memorial School
Bangalore - 560 070

15 RS.



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and conditions hereinafter mentioned and described. It is declared that all acts and deeds of the Trustees under the said First Trust upto 8.5.1970 are approved and accepted without any reservations whatsoever and they are valid for ever.

The Trustees hereby appointed are:

1. Mrs.E.Pearson
2. Dr.Santosh Anand
3. Sri.Srikumar
4. Smt.Sushila V.

There shall be a minimum of four trustees at all times.

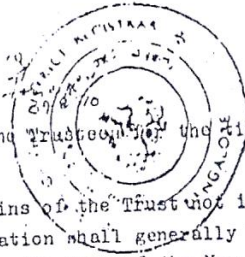
2. The name of the Trust shall be NEW AGE EDUCATIONAL TRUST
3. The Settlor hereby convey, transfer and assign the ownership, possession and management of the New English School situated at Jayanagar, Bangalore with all its assets and liabilities as detailed in the Schedule hereunder in favour of the Trustees hereinbefore mentioned to hold the same in trust and to manage the same efficiently and economically in the best interests of the trust properties.
4. The objects of the Trust are the following:
 - a) Advancement of education by taking over the existing school known as NEW ENGLISH SCHOOL and to run the same efficiently;
 - b) To organise educational Seminars, tours, excursions and the like
 - c) To start, take over and run any other educational institutions efficiently;
 - d) To publish text books and educational literature;
 - e) Establishment of reading rooms, exhibitions, libraries etc.
 - f) To receive donations and/or loans for fulfilling the above objec
5. The Trustees hereby appointed shall not be entitled to any remuneration for services rendered by them as Trustees. However, they may be paid a remuneration for professional services rendered by them, either as teachers or otherwise in such manner


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as may be unanimously determined by all the Trustees, the time being in writing.

6. All the moneys, income, profits and gains of the Trust not immediately required for day to day administration shall generally be kept in Fixed Deposits in Bank or Banks in the name of the New Age Educational Trust Fund.

7. The Trustees shall have powers to acquire by way of purchase, lease, gifts, grant, demise or otherwise property of every description including movable and immovable properties for the use and benefits of the Trust calculated to promote the aims and objects thereof.

8. The Trustees shall have powers to co-opt any person or persons as trustee or trustees to fill up vacancies or otherwise. The Trustees may generally co-opt such persons as trustees who make a minimum donation of Rs.1000/- towards the Trust Fund provided all the trustees for the time being agree for the said co-option.

9. The Trustees shall have powers to form Committees for the day to day administration and working of the school and the Committee so formed shall generally act in accordance with the Rules and Regulations of the Education Department that are in force at present and which may be prescribed from time to time.

10. The Trustees shall be liable to be removed from Office of Trusteeship for acts of breach of trust, malpractices, misappropriation and the like. However, the Trustee who is sought to be removed shall be given an opportunity to explain his position before he is removed by a majority decision of the Trustees.

11. The Trustees shall have powers whenever they think expedient to apply any part of the Trust Fund in acquiring or purchasing or taking on lease or otherwise any land or building for the development of the Educational Institutions and/or advancement of other aims and other objects of the Trust.

12. Any Trustee may be absent from India for any period with the consent of the remaining trustees and the remaining trustees may appoint an alternative Trustee in his or her place to serve as a Trustee until the absentee Trustee returns to India. When the absentee Trustee returns to India, the alternative Trustee will automatically cease to be a Trustee.

13. If and when the number of Trustees be reduced to below 4 the continuing Trustees shall appoint such number of New Trustees as shall be required to make up the total number to 4.

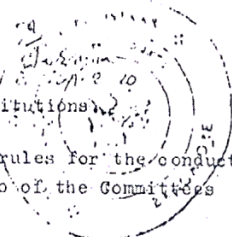
14. Unless otherwise provided in these presents, the majority of the Trustees shall have power to decide on all matters pertaining to the objects of the Trust or the administration of the Trust properties.



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or the management of the educational institutions.

15. The Trustees shall have power to make rules for the conduct of their business and proceedings and also of the Committees formed from time to time.

16. The Trustees shall maintain or cause to be maintained correct and accurate accounts of the income and expenditure of the Trust and the assets and liabilities.

17. The Trustees will open an account or accounts in Scheduled bank or banks and operate the same for day to day transactions.

18. The Trustees shall have powers to appoint clerks, teachers and other staff members and fix their salaries and remunerations.

19. The Trustees may appoint a Secretary to look after the day to day functions of the Trust. The Secretary may be permitted to operate the Bank accounts of the Trust to the extent permitted by the Trustees in writing. One of the Trustees may be appointed as the Secretary of the Trust.

20. The trustees shall have powers to negotiate, conclude and effectuate such agreements with the State or Central Government or such other local authorities or bodies or Corporation or Company or Companies or individuals for the purpose of obtaining financial or technical aid or any rights, privileges or concessions in any form as they deem fit on such conditions and terms as may appear fit to them for the furtherance of the objects of the Trust.

21. The Trustees shall meet once in three months or more often if necessary to take stock of the progress achieved.

22. The Trustees shall generally be governed by the provisions of the Indian Trust Act.

23. The Trustees shall appoint a Chartered Accountant to audit the accounts of the Trust every year and the audited accounts shall be treated as final for all intents and purposes.

In witness whereof, the Settlor herein has set her hand hereto the day month and year first above written in the presence of the following witnesses:

Witnesses:

1. K. C. Prabhakar
Advocate
103, Colonnade Avenue
Bangalore-5.
2. B. V. ...
...

SETTLOR.

A. Pearson

[Signature]
Secretary
Sri Aurobindo Memorial School
Bangalore-560 070.

[Signature]
Principal
Sri Aurobindo Memorial School
Bangalore - 560 070